

**CALCULATION OF NET CAPITAL BALANCE FOR THE PURPOSES OF
RULE 2(d) OF SECURITIES AND EXCHANGE RULES, 1971**
AS AT OCT 31, 2025

PARTICULARS	Rupees	Rupees	Rupees
A: CURRENT ASSETS			208,688,948
Cash in hand and Bank Balance			
Cash deposited as margin with:			
Pakistan Stock Exchange	-		
Central Depository Company of Pakistan	-		
National Clearing Company of Pakistan	-		
Clients' Bank Account Balance			
Pertaining to Brokerage House	8,232,817		
Pertaining to Clients	5,062,814	13,295,631	
Cash in hand	450,743	450,743	
Total		13,746,374	
Trade Receivable			
Receivables from NCCPL	361,527	361,527	
Receivables against MTS	126,539,108	126,539,108	
Receivables from Client	\		
Total Balance	1,631,127		
Less: Outstanding for More than 14 days	1,219,393		
Total		411,734	
Investment in listed Securities			
in the name of Broker			
Securities Appearing and Owned by Brokerage House	78,537,375	66,756,769	
Less: 15% adjustment	11,780,606		
	66,756,769		
Securities purchased for clients			
Receivables from client			
After Expiry of 14 days	873,436	873,436	
Total		67,630,205	
			73,629,835
B: CURRENT LIABILITIES			
Trade Payables			
Overdue Payables	4,170,424		
Less: Overdue for More than 30 Days	3,083,867		
		1,086,558	
Other Liabilities			
Payable to NCSS/MTS			
Trade Payables Overdue for more than 30 days	3,083,867		
Short term borrowings	68,650,000		
Other Payables to PMEX			
Accruals of Current Liabilities	809,411	72,543,278	
Total		73,629,835	
NET CAPITAL (A-B)			135,059,112